Funding Policy

Deposit and Withdrawals

updated: 01/07/2026

1. INTRODUCTION

1.1 Purpose and Scope

This Funding Policy (the "Policy") governs all deposits into and withdrawals from client trading and brokerage accounts maintained with FIFO Markets Limited (the "Firm," "we," "our," or "us"). It establishes the terms, conditions, and procedures applicable to all funding activities, including:

- Initial and subsequent account deposits
- Withdrawal requests and processing
- Internal transfers between accounts
- Currency conversion and foreign exchange transactions
- Fee structures and processing timelines
- Regulatory compliance and anti-money laundering (AML) obligations

This Policy applies to all clients, account holders, and authorized representatives of the Firm, regardless of jurisdiction, and supplements the Firm's Client Agreement and Privacy Policy.

1.2 Client Funds Protection

The Firm maintains strict segregation of client funds from its own proprietary assets in accordance with applicable regulatory requirements, including Customer Protection Rule. Client funds are held in designated client trust accounts, separate from the Firm's operating accounts, and are not used to finance the Firm's business activities. Certain broker-dealers are required to perform daily reserve computations to ensure client funds are adequately protected.

2. ACCEPTED PAYMENT METHODS

The Firm offers a range of funding methods to accommodate clients across different jurisdictions. The availability of specific methods may vary based on your country of residence, account type, and currency.

2.1 Bank Wire Transfers (Domestic and International)

Bank wire transfers are the standard method for moving large sums of money securely.

Feature	Details
Processing Time	Same business day if submitted before cutoff (typically 2-4 PM local time)
Settlement	1-3 business days for international wires
Fees	Incoming: Generally free at major brokers; Outgoing: $15-$30 per transfer
Best For	Large deposits ($10,000+), urgent funding, international transfers

2.2 Credit and Debit Cards

Feature	Details
Availability	Limited; most brokers do not accept credit card funding
Processing Time	Instant for approved transactions
Fees	No fee from broker; card issuer fees may apply
Limits	Typically, lower daily/monthly limits compared to wire transfers

2.3 E-Wallets and Digital Payment Platforms

The Firm accepts funding through verified electronic wallet services (e.g., PayPal, Skrill, Neteller, and regional equivalents).

Feature	Details
Processing Time	Instant to 1 business day
Fees	No fee from broker; provider fees may apply
Verification	E-wallet must be registered in the client's name

2.4 Cryptocurrency and Stable coin Deposits

The Firm may accept cryptocurrency and stable coin deposits in certain jurisdictions.

Feature	Details
Processing Time	Approximately 1 hour for confirmation
Fees	Network/blockchain fees apply
Conversion	Cryptocurrency deposits are typically converted to fiat currency upon receipt
Accepted Assets	Bitcoin (BTC), Ethereum (ETH), USDC, USDT, and other major stablecoins

2.5 Internal Transfers

Clients with multiple accounts (e.g., securities and futures) may transfer funds internally between accounts held with the Firm, subject to verification and approval.

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3. DEPOSIT PROCEDURES AND REQUIREMENTS

3.1 Account Verification

Prior to processing any deposit or withdrawal, the Firm must verify your identity and account status in accordance with Know Your Customer (KYC) and Anti-Money Laundering (AML) obligations. Your account status must be "Approved" before any payment verification or withdrawal processing can commence.

3.2 Deposit Instructions

To ensure prompt and accurate crediting of funds:

1. **Submit Deposit Notification:** Clients must notify the Firm of any deposit by submitting a deposit instruction through the client portal, mobile app, or by contacting their designated Account Executive.
2. **Provide Proof of Deposit:** Clients must provide supporting documentation, including bank transfer confirmations, screenshots, pay-in slips, or cheque copies that clearly display the client's full name, beneficiary bank account number, and deposit details.
3. **Use Designated Bank Accounts:** Funds must be deposited into the Firm's designated bank accounts as specified on the Firm's website or client portal.

3.3 Deposit Cutoff Times

Deposit instructions submitted after the daily cutoff time will be processed on the next business day. Cutoff times vary by jurisdiction and payment method but are generally:

3.4 Minimum and Maximum Deposit Amounts

The Firm does not impose a general limit on deposit amounts. However, each payment method has specific minimum and maximum transaction limits, which are subject to change by our payment service providers and banking partners. Clients should refer to the client portal for current limits applicable to their preferred payment method.

3.5 Currency and Conversion

- Accounts may be maintained in multiple base currencies.
- Deposits in currencies other than the account base currency will be converted at prevailing exchange rates.
- Conversion rates are systematically computed and may not correspond to client calculations.

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4. WITHDRAWAL PROCEDURES AND REQUIREMENTS

4.1 Withdrawal Requests

Clients may submit withdrawal requests through the client portal or mobile app. All withdrawal requests are subject to approval upon verification of compliance with this Policy and the Client Agreement.

4.2 Withdrawal Conditions

Before a withdrawal request can be processed:

1. **Account Verification:** The trading account must be fully verified.
2. **Closed Positions:** All trades and orders in the account must be closed.
3. **Sufficient Free Margin:** The withdrawal amount must not exceed available free margin.
4. **No Outstanding Obligations:** There must be no outstanding fees, charges, or margin calls.

4.3 Return-to-Source Policy

The Firm operates a "return to source" policy for withdrawals. Funds will be returned using the same payment method and to the same account from which the original deposit was made, subject to the following:

- If multiple deposit methods were used, withdrawals will be processed proportionally.
- If the original payment method is no longer available, an alternative verified method may be used.

4.4 Withdrawal Processing Times

Method	**Processing Time**	**Settlement Time**
Wire Transfer	Same day (if before cutoff)	1-3 business days
E-Wallet	1-2 business days	Instant to 24 hours
Credit/Debit Card	1-3 business days	2-5 business days

Withdrawal processing may take **1 to 5 business days** to complete.

The Firm cannot guarantee a definite timeframe for receipt of funds, as this is beyond our control.

4.5 Minimum Withdrawal Amounts

Method	**Minimum Amount**
Wire Transfer	$50.00 USD (or equivalent)

Method	Minimum Amount
Other Methods	As specified in the client portal

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5. FEES AND CHARGES

5.1 Deposit Fees

The Firm does not charge fees for deposit transactions. However:

- Third-party payment service providers (PSPs) and banks may impose fees.
- Currency conversion fees may apply for deposits in non-base currencies.
- A nominal transaction fee (e.g., $3) may apply for deposits and withdrawals of less than $30 or equivalent.

5.2 Withdrawal Fees

Method	Fee
Wire Transfer (Outgoing)	$15-$30
E-Wallet	Provider fees may apply
Cheque	Free
Credit/Debit Card	Bank Charges

5.3 Inactivity and Reimbursement Fees

- In case of no trading activity, the Firm reserves the right to charge banking fees incurred or up to 3% of the total withdrawal amount.
- If abuse of the reimbursement policy is detected, the Firm reserves the right to reclaim any reimbursement fees.

5.4 Third-Party Fees

Clients are solely responsible for all fees, commissions, and charges imposed by banks, payment service providers, and other third parties.

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6. PROHIBITED AND RESTRICTED TRANSACTIONS

6.1 Third-Party Deposits and Withdrawals

The Firm does not accept third-party deposits or withdrawals.

- The bank account, e-wallet, or payment method used must be registered in the client's name.
- If a third-party deposit is received, the Firm reserves the right to reject the deposit and return the funds to the transferor.
- Associated bank charges will be deducted from the refund.
- Clients are liable for related risks of delayed transactions or settlement of funds transferred via third-party accounts.

Exception: Joint accounts may be accepted subject to additional verification, including:

- Joint Account Form
- Identification documents for all account holders
- Recent bank statement showing all account holders' names
- Payment confirmation from the specified account

6.2 Cash Deposits and Withdrawals

The Firm does not accept cash deposits or withdrawals.

6.3 Unverified Payment Methods

The Firm reserves the right to refuse financial transaction requests from any bank or third party that is not verified by or affiliated with the Firm.

6.4 Suspicious Transactions

In compliance with AML/CFT obligations, the Firm monitors all transactions for suspicious activity. The Firm reserves the right to:

- Reject or cancel any financial transaction deemed necessary
- Refuse deposit or withdrawal requests upon non-compliance with procedures
- Report suspicious transactions to relevant regulatory authorities

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7. COMPLIANCE AND REGULATORY OBLIGATIONS

7.1 Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF)

The Firm maintains a robust AML/CTF compliance program covering:

- Business risk assessment
- Customer due diligence (CDD)
- Sanctions screening
- Transaction monitoring

- Suspicious activity reporting
- Recordkeeping
- Staff training
- Governance

KYC and AML are at the operational core of broker compliance. The Firm owns the policies, controls exception handling, and maintains every audit trail.

7.2 Client Fund Segregation

In accordance with SEC Rule 15c3-3 (Customer Protection Rule), the Firm:

- Maintains physical possession or control of fully paid and excess margin securities
- Maintains separate reserve bank accounts for customer funds
- Segregates customer securities and cash from the Firm's proprietary activities
- Performs required reserve computations (daily for qualifying broker-dealers)

7.3 Recordkeeping

All financial transactions are recorded for business reference. Clients are solely responsible for all financial transactions made into their trading account. Transaction records are also maintained by our PSPs and bank affiliates.

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8. RISK AND LIABILITY

8.1 Transaction Delays

The Firm is not responsible for any interruptions or delays that may occur in any transaction. Factors beyond our control include:

- Banking system delays
- Public holidays in the jurisdiction of the sending or receiving bank
- Technical issues with payment service providers
- Regulatory holds or reviews

8.2 Verification Procedures

Verification procedures are established to prevent fraudulent activities and financial crimes. Clients acknowledge that:

- Deposits may not be immediately effective and available upon bank confirmation
- Additional verification may be required for large or unusual transactions
- The Firm may request additional documentation at any time

8.3 Currency Risk

Clients acknowledge and accept that:

- Exchange rates are beyond the Firm's control
- Conversion rates may not correspond to client computations
- Currency fluctuations may affect the value of deposits and withdrawals

8.4 Account Freeze and Restrictions

The Firm reserves the right to freeze accounts or restrict transactions if:

- Suspicious activity is detected
- Regulatory or legal requirements mandate such action
- Client fails to provide required verification documentation
- There are outstanding margin calls or debts

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9. CLIENT OBLIGATIONS

9.1 Accurate Information

Clients must provide accurate and complete information for all funding transactions. The Firm relies on client-provided information for processing deposits and withdrawals.

9.2 Timely Notification

Clients must promptly notify the Firm of any deposits made and provide supporting documentation. Failure to do so may result in delayed crediting of funds.

9.3 Compliance with Payment Method Terms

Clients must comply with the terms and conditions of their payment service providers and banks.

9.4 Authorization

By performing any financial transaction, clients affirm that they have consented to and approved such transaction. Clients may authorize a third party to execute a transaction on their behalf only with the Firm's prior approval and upon provision of a valid Power of Attorney and proof of identification.

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10. DISPUTE RESOLUTION

Any disputes arising from funding transactions shall be resolved in accordance with the dispute resolution provisions set forth in the Client Agreement. Clients should contact the Firm's Client Services team in the first instance.

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11. AMENDMENTS TO THIS POLICY

The Firm reserves the right to update or modify this Funding Policy at any time. Material changes will be communicated via:

1. Notice on the Firm's website
2. Email notification to registered clients
3. Updates to the client portal

Clients are encouraged to review this Policy periodically.

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12. CONTACT INFORMATION

For funding-related inquiries, deposit confirmations, or withdrawal assistance, please contact:

Client Services / Funding Department

Email: funding@fifomarkets.com
Phone: +41447079650
Client Portal: cp.fifomarkets.com